

Future Sanitation, Inc.

# Profit & Loss

January through December 2015

	Jan 15	Feb 15	Mar 15
Ordinary Income/Expense			
Income			
4000 - Revenue - Roll Off	159,527.02	119,272.25	145,680.45
4020 - Revenue - Commercial	9,347.29	2,215.79	9,485.30
4021 - Ocean County Comm Route	0.00	0.00	0.00
4030 - Revenue - Residential	1,345.72	1,585.08	1,075.94
4800 - Revenue - Fuel Surcharge	25.00	36.52	25.00
4850 - Revenue - Recycling Revenue			
4990 - JFD - Rebate	0.00	0.00	0.00
4850 - Revenue - Recycling Revenue - Other	0.00	0.00	-44.25
Total 4850 - Revenue - Recycling Revenue	0.00	0.00	-44.25
4910 - Municipal Revenue			
4930 Nutley North	78,900.00	78,900.00	78,900.00
4931 Bloomfield North	90,457.00	90,457.00	92,747.00
4932 Hillsdale North	30,992.91	30,992.91	30,992.91
4933 Hawthorne North	39,375.00	39,375.00	39,375.00
4934 Garfield North	16,900.00	16,900.00	16,900.00
4935 Lodi Branch North	44,612.08	76,000.00	74,000.00
4936 Rochelle Park North	8,430.00	8,430.00	8,430.00
4937 Little Ferry North	19,187.20	17,995.20	19,843.20
4938 Passaic BOE North	12,909.80	13,703.32	13,703.32
4939 Monnachie North	3,712.91	3,712.91	3,712.91
4914 - Keyport - Disposal Rev.	13,310.81	11,768.11	15,292.72
4915 - Oceanport - Disposal Rev.	0.00	0.00	0.00
4916 - Matawan - Disposal Rev.	20,709.02	16,247.74	21,417.24
4919 - Manalapan - Disposal Rev.	99,175.41	69,986.50	105,332.66
4922 - Holmdel - Contract Rev.	7,319.58	7,319.58	7,319.58
4924 - Keyport - Contract Rev.	17,625.00	35,250.00	17,625.00
4925 - Oceanport - Contract Rev.	33,490.83	31,633.32	15,816.66
4926 - Matawan - Contract Rev.	19,000.00	38,000.00	19,000.00
4929 - Manalapan - Contract Revenue	113,217.34	112,724.40	113,488.52
4935 - Freehold - Contract Revenue	30,334.00	60,668.00	30,334.00
4936 - Freehold - Disposal Revenue	0.00	0.00	0.00
Total 4910 - Municipal Revenue	699,658.89	760,063.99	724,230.72
4932 - Municipal Revenue - North	448.00	-76,000.00	0.00
4933 - Roll Off Revenue - North	0.00	0.00	107,097.85
4987 - Recycling Tax Credit	4,269.99	6,081.45	4,453.06
4989 - Miscellaneous Income			
4900 - Revenue - Extras	17,704.73	28,805.68	28,998.46
4989 - Miscellaneous Income - Other	53,416.85	21,440.98	55,363.49
Total 4989 - Miscellaneous Income	71,121.58	50,246.66	84,361.95
4998 - Sales - Credit	-3,468.50	-717.33	-1,592.52
6666 - Misc	100,201.50	0.00	0.00
Total Income	1,042,476.49	862,784.41	1,074,773.50
Cost of Goods Sold			

**Profit & Loss**

January through December 2015

	Jan 15	Feb 15	Mar 15
5034 North Drivers Front End	9,035.25	7,006.50	7,069.75
5035 North Drivers Front End OT	4,087.15	3,306.38	2,492.26
5036 North Lifter	81,485.25	64,813.00	62,415.50
5037 North Lifter OT	9,362.70	7,665.82	10,353.08
5038 North Muni Driver	56,006.25	43,289.75	44,542.50
5039 North Muni Driver OT	6,588.42	5,650.90	8,195.32
5040 North Mechanic	23,201.25	17,760.00	17,920.00
5041 North Mechanic OT	10,633.53	8,934.78	10,107.42
5042 North Roll Off	16,182.75	12,439.75	12,365.00
5043 North Roll Off OT	1,880.64	1,945.15	2,619.76
5044 South Lifter	41,480.00	30,890.25	31,864.25
5045 South Lifter OT	8,723.52	3,290.53	4,575.03
5046 South Muni Driver	38,634.44	33,710.96	35,287.96
5047 South Muni Driver OT	11,450.18	5,180.63	9,244.14
5048 South Mechanic	17,477.88	13,611.20	13,599.50
5050 South Roll Off	22,356.06	15,794.51	15,011.65
5051 South Roll Off OT	5,059.50	2,892.75	3,917.63
5052 Payroll Taxes North Cogs	27,633.62	21,545.24	22,609.19
5053 Workers Comp North Cogs	34,494.13	27,192.14	28,537.09
5054 Worker Comp South Cogs	23,177.60	19,154.41	17,627.19
5055 Payroll Tax South Cogs	18,670.80	11,045.84	13,968.16
5000 - Disposal Cost	30,562.84	38,906.48	95,371.17
5003 - Municipal Disposal	231,339.06	123,505.77	155,500.00
5004 - Disposal - North	42,741.21	26,319.74	51,705.67
5030 - Labor Cost	0.00	0.00	63,754.07
5042 - Casual Labor	2,257.50	1,046.25	1,294.21
5049 - 5049 South Mechanic OT	2,214.00	1,951.51	2,687.44
5050 - Fuel Cost	35,231.22	28,544.33	31,957.64
5051 - Fuel Cost - North	27,352.59	36,454.01	39,388.55
5062 - Subcontractor-Hauler	26,968.56	0.00	0.00
5063 - Equipment Rental	0.00	0.00	0.00
5245 - Tolls	0.00	2,500.00	0.00
<b>Total COGS</b>	<b>866,287.90</b>	<b>616,348.58</b>	<b>815,981.13</b>
<b>Gross Profit</b>	<b>176,188.59</b>	<b>246,435.83</b>	<b>258,792.37</b>
<b>Expense</b>			
6125 - Charge Card Discount Fee	0.00	0.00	0.00
6487 - Payroll Processing Fees	13,343.71	10,130.44	10,633.68
6527 Route Expense	0.00	0.00	0.00
5060 - R&M - Equip & Vehicle	89,373.47	40,160.16	48,029.53
5090 - Small Tools & Supplies	5,374.43	4,900.00	900.00
5100 - Tire Expense	10,369.00	8,607.43	12,322.82
5200 - Commission Expense	440.00	0.00	0.00
5456 - Towing	974.80	2,088.75	1,080.00
6033 - Uniforms	1,156.85	876.04	438.02
6120 - Bank Service Charges	1,324.52	1,333.15	1,272.35

Accrual Basis

**Profit & Loss**

January through December 2015

	Jan 15	Feb 15	Mar 15
6121 • Cleaning Expense	0.00	0.00	0.00
6140 • Contributions	0.00	100.00	0.00
6160 • Dues and Subscriptions	0.00	0.00	500.00
6180 • Insurance Expense			
5043 • Health Insurance	12,423.12	12,984.63	12,765.29
6181 • Life Insurance	0.00	0.00	0.00
6184 • Bond Expense	1,300.00	0.00	0.00
6185 • Insurance - G/L & Auto	55,176.85	0.00	0.00
6186 • Auto Insurance	1,682.95	0.00	0.00
6188 • Disability & Unemp Insurance	843.31	0.00	844.65
6189 • Insurance - Health	227.42	0.00	0.00
6180 • Insurance Expense - Other	2,491.76	56,908.71	3,649.98
Total 6180 • Insurance Expense	74,145.41	69,893.34	17,259.92
6230 • Licenses and Permits	13,197.88	10,880.94	6,822.50
6250 • Postage and Delivery	343.00	98.00	885.99
6260 • Printing and Reproduction	374.95	0.00	0.00
6266 • DEP Fee	0.00	0.00	0.00
6270 • Professional Fees	0.00	0.00	0.00
6290 • Rent	25,686.13	20,551.97	8,050.00
6320 • Computer Expense	137.98	54.99	54.99
6322 • Testing Expense	0.00	0.00	0.00
6340 • Telephone	4,544.37	5,945.27	4,693.59
6350 • Entertainment & Meals	1,483.31	718.40	0.00
6380 • Travel Expense	300.00	0.00	0.00
6390 • Utilities	7,476.40	4,584.52	5,805.80
6485 • Office Expense	991.89	223.62	2,221.76
6525 • CC Fees Expense	1,518.09	2,745.68	3,090.21
6544 • Lease Expense	395.71	882.21	646.59
6550 • G&A Employee Cost			
6551 Office Salary North	23,534.60	18,257.88	14,382.68
6552 Office Salary South	46,573.53	35,073.52	39,908.81
6553 Payroll Tax North	1,015.25	2,240.61	1,241.20
6554 Payroll Tax South	8,416.83	4,641.82	4,221.63
6560 Office Workers Comp North	68.28	52.98	29.88
6561 Workers Comp Office South	1,542.38	837.71	858.37
6557 • Salaries - Salesmen	8,806.66	4,200.00	5,880.00
6569 • Reimbursed Employee Expense-G&A	4,547.50	30,815.60	0.00
6550 • G&A Employee Cost - Other	240.00	480.00	13,096.85
Total 6550 • G&A Employee Cost	94,745.03	96,600.12	79,619.42
6630 • Collection Service Fee	0.00	0.00	0.00
6645 • Advertising Expense	0.00	0.00	0.00
6655 • Legal Fees	0.00	3,500.00	0.00
66900 • Reconciliation Discrepancies	0.00	-20.05	-0.01
6735 • Data Process	0.00	0.00	0.00
6785 • Inspection Expense	1,024.28	0.00	0.00

**Profit & Loss**

January through December 2015

	Jan 15	Feb 15	Mar 15
<b>6820 - Taxes</b>			
<b>6860 - State</b>	0.00	0.00	0.00
<b>6865 - Heavy Vehicle Use Tax</b>	0.00	0.00	0.00
<b>6820 - Taxes - Other</b>	0.00	1,269.30	0.00
<b>Total 6820 - Taxes</b>	0.00	1,269.30	0.00
<b>6885 - Admin Fee</b>	25.00	25.00	25.00
<b>6999 - Miscellaneous Expenses</b>			
<b>2012 - Chase Credit Card Payment</b>	0.00	2,963.56	0.00
<b>6999 - Miscellaneous Expenses - Other</b>	8,155.87	4,724.57	76,400.89
<b>Total 6999 - Miscellaneous Expenses</b>	8,155.87	7,688.13	76,400.89
<b>8855 - Late Fee</b>	210.00	64.00	178.00
<b>Total Expense</b>	357,112.08	293,901.41	280,931.05
<b>Net Ordinary Income</b>	-180,923.49	-47,465.58	-22,138.68
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7010 - Interest Income</b>	0.00	0.00	0.00
<b>7788 - Gain/Loss Sale or Trade Assets</b>	0.00	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	0.00
<b>Other Expense</b>			
<b>8500 Depreciation Straight Line</b>	140,470.00	0.00	0.00
<b>7777 - Bad Debt Expense</b>	0.00	0.00	0.00
<b>8010 - Other Expenses</b>	50.00	0.00	942.60
<b>9150 - Depreciation Expense-Equipment</b>	0.00	0.00	0.00
<b>9200 - Interest Expense</b>	3,300.00	5,300.00	3,300.00
<b>9955 - Damage Expense</b>	70.62	0.00	0.00
<b>9989 - Fines &amp; Penalties</b>	0.00	0.00	443.00
<b>9999 - Temporary Exchange Account</b>	0.00	0.00	0.00
<b>Total Other Expense</b>	143,890.62	5,300.00	4,685.60
<b>Net Other Income</b>	-143,890.62	-5,300.00	-4,685.60
<b>Net Income</b>	<b>-324,814.11</b>	<b>-52,765.58</b>	<b>-26,824.28</b>

**Profit & Loss**

January through December 2015

	Apr 15	May 15	Jun 15
Ordinary Income/Expense			
Income			
4000 - Revenue - Roll Off	137,947.52	187,108.43	163,039.27
4020 - Revenue - Commercial	18,224.80	4,162.78	16,499.29
4021 - Ocean County Comm Route	0.00	431.08	215.54
4030 - Revenue - Residential	2,018.41	1,217.36	1,020.89
4800 - Revenue - Fuel Surcharge	36.14	25.00	25.00
4850 - Revenue - Recycling Revenue			
4990 - JFD - Rebate	13.92	0.00	13.32
4850 - Revenue - Recycling Revenue - Other	0.00	0.00	0.00
Total 4850 - Revenue - Recycling Revenue	13.92	0.00	13.32
4910 - Municipal Revenue			
4930 Nutley North	78,900.00	78,900.00	93,600.00
4931 Bloomfield North	93,537.00	94,752.00	96,262.00
4932 Hillsdale North	30,992.91	30,992.91	30,992.91
4933 Hawthorne North	39,375.00	39,375.00	39,375.00
4934 Garfield North	16,900.00	16,900.00	16,900.00
4935 Lodi Branch North	74,000.00	0.00	0.00
4936 Rochelle Park North	8,430.00	8,430.00	8,430.00
4937 Little Ferry North	24,009.34	19,961.34	24,689.34
4938 Passaic BOE North	13,703.32	13,703.32	13,703.32
4939 Monnachie North	3,712.91	3,487.91	3,712.91
4914 - Keyport - Disposal Rev.	14,950.61	15,306.15	1,397.00
4915 - Oceanport - Disposal Rev.	0.00	0.00	0.00
4916 - Matawan - Disposal Rev.	22,486.59	23,197.60	4,612.92
4919 - Manalapan - Disposal Rev.	101,327.20	216,874.53	12,468.37
4922 - Holmdel - Contract Rev.	7,319.58	7,319.58	7,319.58
4924 - Keyport - Contract Rev.	17,625.00	18,598.40	17,625.00
4925 - Oceanport - Contract Rev.	15,816.66	15,816.66	15,816.66
4926 - Matawan - Contract Rev.	19,000.00	19,000.00	19,000.00
4929 - Manalapan - Contract Revenue	112,495.58	111,916.66	114,009.70
4935 - Freehold - Contract Revenue	30,334.00	30,334.00	30,334.00
4936 - Freehold - Disposal Revenue	0.00	0.00	7,166.96
Total 4910 - Municipal Revenue	724,915.70	764,866.06	557,415.67
4932 - Municipal Revenue - North	0.00	0.00	0.00
4933 - Roll Off Revenue - North	101,593.78	112,897.13	106,451.69
4987 - Recycling Tax Credit	12,988.91	11,515.09	16,308.74
4989 - Miscellaneous Income			
4900 - Revenue - Extras	30,188.76	-1,289.97	3,924.21
4989 - Miscellaneous Income - Other	40,185.48	36,214.82	17,117.53
Total 4989 - Miscellaneous Income	70,374.24	34,924.85	21,041.74
4998 - Sales - Credit	-40.00	-300.00	-3,290.68
6666 - Misc	152,000.00	50,000.00	32,500.00
Total Income	1,220,073.42	1,166,847.78	911,240.47
Cost of Goods Sold			

Future Sanitation, Inc.

## Profit & Loss

January through December 2015

	Apr 15	May 15	Jun 15
5034 North Drivers Front End	6,088.00	7,816.50	4,224.00
5035 North Drivers Front End OT	3,235.89	4,095.38	2,136.75
5036 North Lifter	64,004.50	78,891.38	67,188.75
5037 North Lifter OT	11,967.44	16,624.21	16,609.98
5038 North Muni Driver	43,391.75	51,187.50	38,082.50
5039 North Muni Driver OT	10,950.44	13,441.92	10,988.67
5040 North Mechanic	17,523.25	22,215.25	19,224.00
5041 North Mechanic OT	11,035.54	12,126.41	10,886.65
5042 North Roll Off	12,563.00	16,727.50	13,152.50
5043 North Roll Off OT	2,418.03	6,318.04	4,570.15
5044 South Lifter	33,083.00	38,993.25	34,821.13
5045 South Lifter OT	7,920.43	9,679.57	7,352.67
5046 South Muni Driver	34,956.96	45,283.70	37,068.46
5047 South Muni Driver OT	9,641.63	16,660.52	12,710.28
5048 South Mechanic	12,160.00	16,064.00	13,120.38
5050 South Roll Off	23,065.97	20,927.37	18,536.36
5051 South Roll Off OT	8,562.02	10,189.89	6,428.26
5052 Payroll Taxes North Cogs	22,435.72	27,202.01	22,006.08
5053 Workers Comp North Cogs	25,712.59	35,203.12	28,424.43
5054 Worker Comp South Cogs	20,291.75	24,348.25	18,849.52
5055 Payroll Tax South Cogs	16,123.41	19,480.65	15,636.20
5000 - Disposal Cost	78,077.99	72,272.80	64,523.97
5003 - Municipal Disposal	209,500.00	210,000.00	0.00
5004 - Disposal - North	53,246.76	62,025.84	60,313.98
5030 - Labor Cost	0.00	4,323.00	5,663.55
5042 - Casual Labor	205.00	107.50	2,309.38
5049 - 5049 South Mechanic OT	3,300.94	3,531.76	1,211.81
5050 - Fuel Cost	32,778.06	33,947.96	37,361.01
5051 - Fuel Cost - North	29,970.97	41,057.21	15,373.98
5062 - Subcontractor-Hauler	0.00	0.00	0.00
5063 - Equipment Rental	0.00	0.00	0.00
5245 - Tolls	1,000.00	3,000.00	3,500.00
Total COGS	805,211.04	923,742.49	592,275.40
Gross Profit	414,862.38	243,105.29	318,965.07
Expense			
6125 - Charge Card Discount Fee	0.00	0.00	0.00
6487 - Payroll Processing Fees	11,131.48	13,816.13	10,898.40
6527 Route Expense	0.00	0.00	15.00
5060 - R&M - Equip & Vehicle	53,017.18	46,260.83	46,197.96
5090 - Small Tools & Supplies	0.00	0.00	987.18
5100 - Tire Expense	1,403.47	2,080.78	7,583.53
5200 - Commission Expense	0.00	0.00	0.00
5456 - Towing	1,312.50	1,042.30	3,972.30
6033 - Uniforms	293.03	481.99	0.00
6120 - Bank Service Charges	1,692.95	1,574.23	1,107.38

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Accrual Basis

Future Sanitation, Inc.

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**Profit & Loss**

January through December 2015

	<b>Apr 15</b>	<b>May 15</b>	<b>Jun 15</b>
6121 • Cleaning Expense	0.00	0.00	200.00
6140 • Contributions	0.00	0.00	0.00
6160 • Dues and Subscriptions	0.00	0.00	0.00
6180 • Insurance Expense			
5043 • Health Insurance	17,599.76	11,295.00	12,430.00
6181 • Life Insurance	381.91	176.85	0.00
6184 • Bond Expense	0.00	2,171.00	18,829.00
6185 • Insurance - G/L & Auto	60,079.66	30,871.18	8,255.14
6186 • Auto Insurance	1,637.72	1,516.36	42,646.19
6188 • Disability & Unemp Insurance	1,455.48	0.00	0.00
6189 • Insurance - Health	0.00	0.00	0.00
6180 • Insurance Expense - Other	11,218.64	0.00	21,496.85
<b>Total 6180 • Insurance Expense</b>	<b>92,373.17</b>	<b>46,030.39</b>	<b>103,657.18</b>
6230 • Licenses and Permits	5,956.93	18,324.96	9,807.52
6250 • Postage and Delivery	0.00	539.00	441.00
6260 • Printing and Reproduction	0.00	0.00	374.95
6266 • DEP Fee	0.00	0.00	0.00
6270 • Professional Fees	0.00	0.00	0.00
6290 • Rent	24,129.44	12,026.98	25,722.48
6320 • Computer Expense	5,700.09	1,528.58	92.49
6322 • Testing Expense	0.00	81.40	338.40
6340 • Telephone	6,401.66	6,185.00	6,577.82
6350 • Entertainment & Meals	1,033.39	214.55	1,635.24
6380 • Travel Expense	5,377.49	6,490.22	4,179.79
6390 • Utilities	3,245.52	3,317.16	1,852.38
6485 • Office Expense	287.51	2,267.74	1,106.54
6525 • CC Fees Expense	1,770.02	2,254.57	2,991.58
6544 • Lease Expense	445.24	845.20	1,052.98
6550 • G&A Employee Cost			
6551 Office Salary North	13,607.68	19,159.60	9,507.68
6552 Office Salary South	35,153.92	40,256.84	29,463.92
6553 Payroll Tax North	3,444.96	2,336.18	1,159.78
6554 Payroll Tax South	4,323.47	5,134.33	3,569.60
6560 Office Workers Comp North	39.48	55.29	27.60
6561 Workers Comp Office South	867.46	862.78	915.61
6557 • Salaries - Salesmen	6,405.32	9,653.51	5,980.20
6569 • Reimbursed Employee Expense-G&A	0.00	0.00	0.00
6550 • G&A Employee Cost - Other	0.00	0.00	528.00
<b>Total 6550 • G&amp;A Employee Cost</b>	<b>63,842.29</b>	<b>77,458.53</b>	<b>51,152.39</b>
6630 • Collection Service Fee	855.00	0.00	0.00
6645 • Advertising Expense	0.00	0.00	0.00
6655 • Legal Fees	5,000.00	0.00	0.00
66900 • Reconciliation Discrepancies	0.00	0.00	0.00
6735 • Data Process	0.00	0.00	0.00
6785 • Inspection Expense	0.00	0.00	0.00

**Profit & Loss**

January through December 2015

	<b>Apr 15</b>	<b>May 15</b>	<b>Jun 15</b>
<b>6820 - Taxes</b>			
<b>6860 - State</b>	0.00	116.73	0.00
<b>6865 - Heavy Vehicle Use Tax</b>	0.00	0.00	2,780.00
<b>6820 - Taxes - Other</b>	2,270.00	4,728.00	0.00
<b>Total 6820 - Taxes</b>	2,270.00	4,844.73	2,780.00
<b>6885 - Admin Fee</b>	475.00	95.00	25.00
<b>6999 - Miscellaneous Expenses</b>			
<b>2012 - Chase Credit Card Payment</b>	0.00	0.00	0.00
<b>6999 - Miscellaneous Expenses - Other</b>	15,883.53	6,892.04	1,779.68
<b>Total 6999 - Miscellaneous Expenses</b>	15,883.53	6,892.04	1,779.68
<b>8855 - Late Fee</b>	0.00	0.00	38.00
<b>Total Expense</b>	303,896.89	254,652.31	286,567.17
<b>Net Ordinary Income</b>	110,965.49	-11,547.02	32,397.90
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7010 - Interest Income</b>	0.00	-1,600.00	0.00
<b>7788 - Gain/Loss Sale or Trade Assets</b>	0.00	0.00	0.00
<b>Total Other Income</b>	0.00	-1,600.00	0.00
<b>Other Expense</b>			
<b>8500 Depreciation Straight Line</b>	54,793.00	54,793.00	54,793.00
<b>7777 - Bad Debt Expense</b>	0.00	0.00	0.00
<b>8010 - Other Expenses</b>	0.00	0.00	0.00
<b>9150 - Depreciation Expense-Equipment</b>	0.00	0.00	0.00
<b>9200 - Interest Expense</b>	3,300.00	3,300.00	28,682.37
<b>9955 - Damage Expense</b>	0.00	0.00	0.00
<b>9989 - Fines &amp; Penalties</b>	1,405.00	739.51	0.00
<b>9999 - Temporary Exchange Account</b>	0.00	0.00	-23,152.54
<b>Total Other Expense</b>	59,498.00	58,832.51	60,322.83
<b>Net Other Income</b>	-59,498.00	-60,432.51	-60,322.83
<b>Net Income</b>	<b>51,467.49</b>	<b>-71,979.53</b>	<b>-27,924.93</b>



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01/08/18

Accrual Basis

Future Sanitation, Inc.

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**Profit & Loss**

January through December 2015

	<u>Jul 15</u>	<u>Aug 15</u>	<u>Sep 15</u>
Ordinary Income/Expense			
Income			
4000 - Revenue - Roll Off	153,518.73	162,723.85	167,153.61
4020 - Revenue - Commercial	11,041.79	11,667.31	5,307.05
4021 - Ocean County Comm Route	215.54	1,365.54	1,142.54
4030 - Revenue - Residential	1,525.74	1,536.26	1,946.79
4800 - Revenue - Fuel Surcharge	33.95	25.00	42.73
4850 - Revenue - Recycling Revenue			
4990 - JFD - Rebate	0.00	0.00	6.96
4850 - Revenue - Recycling Revenue - Other	0.00	0.00	9,150.33
Total 4850 - Revenue - Recycling Revenue	0.00	0.00	9,157.29
4910 - Municipal Revenue			
4930 Nutley North	93,600.00	93,600.00	93,600.00
4931 Bloomfield North	92,827.00	98,197.00	98,197.00
4932 Hillsdale North	30,992.91	30,992.91	30,992.91
4933 Hawthorne North	39,375.00	39,375.00	39,375.00
4934 Garfield North	16,900.00	16,900.00	16,900.00
4935 Lodi Branch North	0.00	0.00	0.00
4936 Rochelle Park North	8,430.00	8,430.00	8,430.00
4937 Little Ferry North	24,483.34	37,964.34	37,964.34
4938 Passaic BOE North	13,703.32	-3,703.22	15,905.00
4939 Monnachie North	3,712.91	3,712.91	3,712.91
4914 - Keyport - Disposal Rev.	1,557.32	1,345.92	0.00
4915 - Oceanport - Disposal Rev.	0.00	0.00	0.00
4916 - Matawan - Disposal Rev.	708.96	531.44	0.00
4919 - Manalapan - Disposal Rev.	13,779.32	13,860.99	7,862.11
4922 - Holmdel - Contract Rev.	7,319.58	7,319.58	7,319.58
4924 - Keyport - Contract Rev.	17,625.00	17,625.00	17,625.00
4925 - Oceanport - Contract Rev.	15,816.66	15,816.66	15,816.66
4926 - Matawan - Contract Rev.	19,000.00	19,000.00	19,000.00
4929 - Manalapan - Contract Revenue	115,266.76	114,773.82	112,773.82
4935 - Freehold - Contract Revenue	30,334.00	30,334.00	30,334.00
4936 - Freehold - Disposal Revenue	7,315.98	3,100.40	0.00
Total 4910 - Municipal Revenue	552,748.06	549,176.75	555,808.33
4932 - Municipal Revenue - North	0.00	0.00	0.00
4933 - Roll Off Revenue - North	118,631.67	131,208.81	131,208.81
4987 - Recycling Tax Credit	5,244.16	4,996.98	4,555.03
4989 - Miscellaneous Income			
4900 - Revenue - Extras	0.00	259.96	41,540.04
4989 - Miscellaneous Income - Other	22,365.93	17,624.90	34,440.50
Total 4989 - Miscellaneous Income	22,365.93	17,884.86	75,980.54
4998 - Sales - Credit	-1,610.91	-3,393.30	-1,429.90
6666 - Misc	101,000.00	-20,000.00	0.00
Total Income	964,714.66	857,192.06	950,872.82
Cost of Goods Sold			

C-23 PM

01/08/18

Accrual Basis

Future Sanitation, Inc.

**Profit & Loss**

January through December 2015

	<b>Jul 15</b>	<b>Aug 15</b>	<b>Sep 15</b>
5034 North Drivers Front End	4,826.00	3,520.00	5,384.00
5035 North Drivers Front End OT	4,059.00	3,291.75	4,089.00
5036 North Lifter	77,526.25	62,070.13	77,531.25
5037 North Lifter OT	28,624.28	20,426.74	28,660.28
5038 North Muni Driver	45,143.50	42,654.25	45,124.50
5039 North Muni Driver OT	18,250.57	11,460.82	18,259.57
5040 North Mechanic	19,920.00	18,496.00	19,925.00
5041 North Mechanic OT	10,937.69	9,718.91	10,987.69
5042 North Roll Off	15,834.75	12,722.00	15,869.75
5043 North Roll Off OT	7,461.04	5,444.66	7,491.04
5044 South Lifter	39,625.25	31,132.00	39,557.25
5045 South Lifter OT	6,724.18	3,335.29	6,924.18
5046 South Muni Driver	48,496.95	34,444.96	48,601.95
5047 South Muni Driver OT	13,874.67	8,763.79	13,894.67
5048 South Mechanic	15,210.50	13,135.51	15,215.50
5050 South Roll Off	17,735.04	11,608.90	17,769.04
5051 South Roll Off OT	5,463.77	3,494.26	5,469.77
5052 Payroll Taxes North Cogs	26,969.44	19,265.67	26,969.44
5053 Workers Comp North Cogs	34,631.33	28,256.66	36,438.00
5054 Worker Comp South Cogs	21,886.32	17,842.01	19,050.00
5055 Payroll Tax South Cogs	17,021.21	10,791.59	18,250.00
5000 - Disposal Cost	71,799.25	61,611.06	79,791.18
5003 - Municipal Disposal	0.00	0.00	0.00
5004 - Disposal - North	47,735.09	80,470.83	85,487.53
5030 - Labor Cost	0.00	0.00	0.00
5042 - Casual Labor	1,518.00	150.00	0.00
5049 - 5049 South Mechanic OT	968.63	843.38	967.63
5050 - Fuel Cost	33,119.52	25,916.09	25,202.78
5051 - Fuel Cost - North	23,002.98	19,866.46	26,395.00
5062 - Subcontractor-Hauler	0.00	0.00	0.00
5063 - Equipment Rental	1,500.00	0.00	0.00
5245 - Tolls	2,000.00	2,005.50	1,000.00
<b>Total COGS</b>	<b>661,865.21</b>	<b>562,739.22</b>	<b>700,306.00</b>
<b>Gross Profit</b>	<b>302,849.45</b>	<b>294,452.84</b>	<b>250,566.82</b>
<b>Expense</b>			
6125 - Charge Card Discount Fee	0.00	-507.37	0.00
6487 - Payroll Processing Fees	13,038.13	10,375.81	13,038.13
6527 Route Expense	0.00	0.00	0.00
5060 - R&M - Equip & Vehicle	50,681.22	50,694.73	103,816.49
5090 - Small Tools & Supplies	2,111.04	900.00	473.36
5100 - Tire Expense	13,196.01	1,131.36	3,620.80
5200 - Commission Expense	0.00	0.00	0.00
5456 - Towing	3,522.30	3,632.80	1,520.00
6033 - Uniforms	0.00	580.35	275.08
6120 - Bank Service Charges	2,275.97	1,759.49	2,467.22

C-23 PM

01/08/18

Accrual Basis

Future Sanitation, Inc.

**Profit & Loss**

January through December 2015

	<u>Jul 15</u>	<u>Aug 15</u>	<u>Sep 15</u>
6121 · Cleaning Expense	0.00	0.00	0.00
6140 · Contributions	0.00	0.00	0.00
6160 · Dues and Subscriptions	0.00	0.00	0.00
6180 · Insurance Expense			
5043 · Health Insurance	11,800.00	10,765.00	0.00
6181 · Life Insurance	0.00	0.00	0.00
6184 · Bond Expense	0.00	0.00	0.00
6185 · Insurance - G/L & Auto	5,250.00	5,000.00	0.00
6186 · Auto Insurance	44,170.09	45,148.51	11,705.46
6188 · Disability & Unemp Insurance	2,224.74	535.00	1,280.88
6189 · Insurance - Health	0.00	0.00	0.00
6180 · Insurance Expense - Other	2,049.97	30,576.27	57,074.26
Total 6180 · Insurance Expense	65,494.80	92,024.78	70,060.60
6230 · Licenses and Permits	15,613.50	1,577.50	3,785.00
6250 · Postage and Delivery	396.00	865.43	739.00
6260 · Printing and Reproduction	701.26	0.00	358.45
6266 · DEP Fee	0.00	0.00	0.00
6270 · Professional Fees	0.00	0.00	2,000.00
6290 · Rent	23,333.40	10,844.10	4,740.74
6320 · Computer Expense	54.99	54.99	54.99
6322 · Testing Expense	312.00	232.00	0.00
6340 · Telephone	7,840.08	8,172.17	7,079.98
6350 · Entertainment & Meals	2,290.70	710.77	648.77
6380 · Travel Expense	13,257.93	7,993.79	1,096.50
6390 · Utilities	2,993.82	3,636.85	952.69
6485 · Office Expense	40.86	3,849.16	241.19
6525 · CC Fees Expense	2,134.03	6,006.65	2,449.20
6544 · Lease Expense	1,910.41	906.35	445.24
6550 · G&A Employee Cost			
6551 Office Salary North	11,884.60	9,507.68	11,889.60
6552 Office Salary South	35,551.88	32,226.46	35,809.90
6553 Payroll Tax North	1,432.10	1,145.68	1,432.10
6554 Payroll Tax South	2,918.96	2,750.30	2,918.96
6560 Office Workers Comp North	807.59	27.60	0.00
6561 Workers Comp Office South	945.21	1,756.55	3,986.00
6557 · Salaries - Salesmen	6,470.00	7,550.04	6,470.00
6569 · Reimbursed Employee Expense-G&A	0.00	0.00	1,924.50
6550 · G&A Employee Cost - Other	0.00	0.00	774.20
Total 6550 · G&A Employee Cost	60,010.34	54,964.31	65,205.26
6630 · Collection Service Fee	0.00	0.00	0.00
6645 · Advertising Expense	0.00	0.00	0.00
6655 · Legal Fees	5,000.00	630.00	4,050.00
66900 · Reconciliation Discrepancies	-0.08	0.00	0.00
6735 · Data Process	150.00	0.00	0.00
6785 · Inspection Expense	0.00	0.00	0.00

C-23 PM

01/08/18

Accrual Basis

## Future Sanitation, Inc.

## Profit &amp; Loss

January through December 2015

	Jul 15	Aug 15	Sep 15
<b>6820 - Taxes</b>			
<b>6860 - State</b>	0.00	0.00	0.00
<b>6865 - Heavy Vehicle Use Tax</b>	6,150.00	0.00	718.00
<b>6820 - Taxes - Other</b>	0.00	4,510.63	0.00
<b>Total 6820 - Taxes</b>	6,150.00	4,510.63	718.00
<b>6885 - Admin Fee</b>	25.00	0.00	25.00
<b>6999 - Miscellaneous Expenses</b>			
<b>2012 - Chase Credit Card Payment</b>	0.00	0.00	0.00
<b>6999 - Miscellaneous Expenses - Other</b>	903.96	276.10	0.00
<b>Total 6999 - Miscellaneous Expenses</b>	903.96	276.10	0.00
<b>8855 - Late Fee</b>	115.73	111.17	120.63
<b>Total Expense</b>	293,553.40	265,933.92	289,982.32
<b>Net Ordinary Income</b>	9,296.05	28,518.92	-39,415.50
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7010 - Interest Income</b>	0.00	0.00	0.00
<b>7788 - Gain/Loss Sale or Trade Assets</b>	0.00	0.00	168,278.01
<b>Total Other Income</b>	0.00	0.00	168,278.01
<b>Other Expense</b>			
<b>8500 Depreciation Straight Line</b>	54,793.00	54,793.00	54,793.00
<b>7777 - Bad Debt Expense</b>	0.00	0.00	852.95
<b>8010 - Other Expenses</b>	2,900.00	3,114.00	0.00
<b>9150 - Depreciation Expense-Equipment</b>	0.00	0.00	0.00
<b>9200 - Interest Expense</b>	20,720.00	24,050.00	20,750.00
<b>9955 - Damage Expense</b>	0.00	0.00	0.00
<b>9989 - Fines &amp; Penalties</b>	1,000.00	800.00	2,253.87
<b>9999 - Temporary Exchange Account</b>	0.00	0.00	0.00
<b>Total Other Expense</b>	79,413.00	82,757.00	78,649.82
<b>Net Other Income</b>	-79,413.00	-82,757.00	89,628.19
<b>Net Income</b>	<b>-70,116.95</b>	<b>-54,238.08</b>	<b>50,212.69</b>

**Profit & Loss**

January through December 2015

	Oct 15	Nov 15	Dec 15
Ordinary Income/Expense			
Income			
4000 - Revenue - Roll Off	160,411.36	146,176.05	149,801.27
4020 - Revenue - Commercial	10,333.06	12,475.04	9,510.79
4021 - Ocean County Comm Route	926.54	1,285.54	1,190.54
4030 - Revenue - Residential	1,653.30	1,525.18	1,801.63
4800 - Revenue - Fuel Surcharge	9.17	63.67	32.37
4850 - Revenue - Recycling Revenue			
4990 - JFD - Rebate	9,391.79	3,156.26	4,958.73
4850 - Revenue - Recycling Revenue - Other	0.00	0.00	0.00
Total 4850 - Revenue - Recycling Revenue	9,391.79	3,156.26	4,958.73
4910 - Municipal Revenue			
4930 Nutley North	93,600.00	93,600.00	93,600.00
4931 Bloomfield North	94,802.00	93,222.00	92,827.00
4932 Hillsdale North	30,992.91	30,992.91	30,992.91
4933 Hawthorne North	39,334.83	39,375.00	39,375.00
4934 Garfield North	16,900.00	16,900.00	16,900.00
4935 Lodi Branch North	0.00	0.00	0.00
4936 Rochelle Park North	8,430.00	8,430.00	8,430.00
4937 Little Ferry North	25,025.14	23,960.34	23,811.34
4938 Passaic BOE North	15,490.00	15,490.00	15,490.00
4939 Monnachie North	3,712.91	3,712.91	3,712.91
4914 - Keyport - Disposal Rev.	1,760.87	0.00	-0.10
4915 - Oceanport - Disposal Rev.	0.00	0.00	0.00
4916 - Matawan - Disposal Rev.	487.04	393.10	0.00
4919 - Manalapan - Disposal Rev.	10,468.38	3,098.62	9,557.22
4922 - Holmdel - Contract Rev.	7,319.58	7,319.58	7,319.58
4924 - Keyport - Contract Rev.	17,625.00	17,625.00	17,625.00
4925 - Oceanport - Contract Rev.	15,816.66	15,816.66	15,816.66
4926 - Matawan - Contract Rev.	19,000.00	19,000.00	22,800.00
4929 - Manalapan - Contract Revenue	113,523.82	112,295.00	113,045.00
4935 - Freehold - Contract Revenue	30,334.00	30,334.00	2,499.00
4936 - Freehold - Disposal Revenue	0.00	0.00	0.00
Total 4910 - Municipal Revenue	544,623.14	531,565.12	513,801.52
4932 - Municipal Revenue - North	0.00	0.00	0.00
4933 - Roll Off Revenue - North	109,199.23	105,154.74	101,418.09
4987 - Recycling Tax Credit	4,353.96	3,230.73	6,230.56
4989 - Miscellaneous Income			
4900 - Revenue - Extras	25,182.21	18,520.22	9,981.07
4989 - Miscellaneous Income - Other	43,350.93	34,349.99	116,533.86
Total 4989 - Miscellaneous Income	68,533.14	52,870.21	126,514.93
4998 - Sales - Credit	-820.47	-1,152.09	-21.39
6666 - Misc	0.00	0.00	0.00
Total Income	908,614.22	856,350.45	915,239.04
Cost of Goods Sold			

C-23 PM

01/08/18

Accrual Basis

Future Sanitation, Inc.

**Profit & Loss****January through December 2015**

	<b>Oct 15</b>	<b>Nov 15</b>	<b>Dec 15</b>
5034 North Drivers Front End	7,006.50	4,800.00	4,826.00
5035 North Drivers Front End OT	3,306.38	5,059.00	4,059.00
5036 North Lifter	64,813.00	77,000.00	77,526.25
5037 North Lifter OT	7,665.82	29,925.00	28,624.28
5038 North Muni Driver	43,289.75	46,100.00	45,143.50
5039 North Muni Driver OT	5,650.90	19,155.00	18,250.57
5040 North Mechanic	17,760.00	15,650.00	19,920.00
5041 North Mechanic OT	8,934.78	9,837.00	10,937.69
5042 North Roll Off	12,439.75	14,835.00	15,834.75
5043 North Roll Off OT	1,945.15	6,525.00	7,461.04
5044 South Lifter	30,890.25	36,952.00	39,625.25
5045 South Lifter OT	3,290.53	6,850.00	6,724.18
5046 South Muni Driver	33,710.96	47,525.00	48,496.95
5047 South Muni Driver OT	5,180.63	13,255.00	13,874.67
5048 South Mechanic	13,611.20	12,350.00	15,210.50
5050 South Roll Off	15,794.51	15,370.00	17,735.04
5051 South Roll Off OT	2,892.75	5,255.00	5,463.77
5052 Payroll Taxes North Cogs	21,545.24	28,950.00	26,969.44
5053 Workers Comp North Cogs	27,192.14	38,955.00	35,438.92
5054 Worker Comp South Cogs	19,154.41	18,590.00	18,886.32
5055 Payroll Tax South Cogs	11,045.84	18,955.00	16,525.00
5000 - Disposal Cost	78,338.34	80,310.79	84,618.23
5003 - Municipal Disposal	0.00	0.00	0.00
5004 - Disposal - North	49,475.50	38,136.32	54,455.28
5030 - Labor Cost	0.00	724.00	0.00
5042 - Casual Labor	0.00	0.00	0.00
5049 - 5049 South Mechanic OT	1,951.51	860.00	968.63
5050 - Fuel Cost	35,384.69	20,219.46	20,520.10
5051 - Fuel Cost - North	41,335.45	19,255.00	18,656.00
5062 - Subcontractor-Hauler	0.00	0.00	0.00
5063 - Equipment Rental	0.00	0.00	0.00
5245 - Tolls	4,560.47	1,000.00	1,500.00
<b>Total COGS</b>	<b>568,166.45</b>	<b>632,398.57</b>	<b>658,251.36</b>
<b>Gross Profit</b>	<b>340,447.77</b>	<b>223,951.88</b>	<b>256,987.68</b>
<b>Expense</b>			
6125 - Charge Card Discount Fee	-1,674.56	-658.51	-407.88
6487 - Payroll Processing Fees	10,130.44	14,038.00	13,038.13
6527 Route Expense	0.00	0.00	0.00
5060 - R&M - Equip & Vehicle	113,658.49	70,244.41	101,419.35
5090 - Small Tools & Supplies	0.00	0.00	0.00
5100 - Tire Expense	16,161.03	5,490.66	9,427.82
5200 - Commission Expense	0.00	0.00	0.00
5456 - Towing	5,801.05	2,288.75	3,233.55
6033 - Uniforms	313.53	393.95	358.37
6120 - Bank Service Charges	4,600.85	2,094.65	1,520.46

C-23 PM

01/08/18

Accrual Basis

## Future Sanitation, Inc.

## Profit &amp; Loss

January through December 2015

	Oct 15	Nov 15	Dec 15
6121 • Cleaning Expense	0.00	0.00	0.00
6140 • Contributions	0.00	0.00	0.00
6160 • Dues and Subscriptions	0.00	0.00	0.00
6180 • Insurance Expense			
5043 • Health Insurance	10,300.00	18,975.00	11,220.00
6181 • Life Insurance	0.00	0.00	0.00
6184 • Bond Expense	0.00	0.00	0.00
6185 • Insurance - G/L & Auto	0.00	0.00	0.00
6186 • Auto Insurance	4,040.16	31,163.24	54,701.80
6188 • Disability & Unemp Insurance	0.00	0.00	1,244.88
6189 • Insurance - Health	0.00	0.00	0.00
6180 • Insurance Expense - Other	28,130.55	176.85	861.28
Total 6180 • Insurance Expense	42,470.71	50,315.09	68,027.96
6230 • Licenses and Permits	393.50	250.00	73.10
6250 • Postage and Delivery	759.88	105.00	245.00
6260 • Printing and Reproduction	0.00	0.00	0.00
6266 • DEP Fee	7,500.00	0.00	0.00
6270 • Professional Fees	4,000.00	0.00	0.00
6290 • Rent	24,155.28	11,493.39	23,650.00
6320 • Computer Expense	1,082.71	787.21	74.98
6322 • Testing Expense	0.00	0.00	0.00
6340 • Telephone	6,347.33	6,343.67	5,325.20
6350 • Entertainment & Meals	1,088.94	2,511.51	2,090.88
6380 • Travel Expense	541.90	219.22	73.05
6390 • Utilities	3,558.28	3,746.76	2,816.26
6485 • Office Expense	257.12	1,557.18	293.44
6525 • CC Fees Expense	1,537.33	1,227.56	899.21
6544 • Lease Expense	445.24	445.24	445.24
6550 • G&A Employee Cost			
6551 Office Salary North	18,257.88	11,250.00	11,884.60
6552 Office Salary South	19,274.00	18,905.00	16,300.98
6553 Payroll Tax North	2,240.61	1,432.10	1,432.10
6554 Payroll Tax South	4,641.82	2,918.96	2,918.96
6560 Office Workers Comp North	52.98	0.00	0.00
6561 Workers Comp Office South	837.71	3,945.21	3,945.21
6557 • Salaries - Salesmen	0.00	6,470.00	6,470.00
6569 • Reimbursed Employee Expense-G&A	2,464.74	0.00	1,675.00
6550 • G&A Employee Cost - Other	446.60	109.60	225.60
Total 6550 • G&A Employee Cost	48,216.34	45,030.87	44,852.45
6630 • Collection Service Fee	0.00	0.00	0.00
6645 • Advertising Expense	25.00	0.00	0.00
6655 • Legal Fees	13,450.35	3,000.00	0.00
66900 • Reconciliation Discrepancies	-272.85	0.14	0.00
6735 • Data Process	0.00	0.00	0.00
6785 • Inspection Expense	0.00	0.00	0.00

C-23 PM

01/08/18

Accrual Basis

## Future Sanitation, Inc.

## Profit &amp; Loss

January through December 2015

	Oct 15	Nov 15	Dec 15
<b>6820 - Taxes</b>			
<b>6860 - State</b>	0.00	1,500.00	375.00
<b>6865 - Heavy Vehicle Use Tax</b>	0.00	0.00	0.00
<b>6820 - Taxes - Other</b>	0.00	0.00	0.00
<b>Total 6820 - Taxes</b>	0.00	1,500.00	375.00
<b>6885 - Admin Fee</b>	7.00	0.00	185.00
<b>6999 - Miscellaneous Expenses</b>			
<b>2012 - Chase Credit Card Payment</b>	0.00	0.00	0.00
<b>6999 - Miscellaneous Expenses - Other</b>	-5,267.82	25.00	3,239.01
<b>Total 6999 - Miscellaneous Expenses</b>	-5,267.82	25.00	3,239.01
<b>8855 - Late Fee</b>	22.71	25.00	5.00
<b>Total Expense</b>	299,309.78	222,474.75	281,260.58
<b>Net Ordinary Income</b>	41,137.99	1,477.13	-24,272.90
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7010 - Interest Income</b>	0.00	0.00	0.00
<b>7788 - Gain/Loss Sale or Trade Assets</b>	0.00	411,000.00	0.00
<b>Total Other Income</b>	0.00	411,000.00	0.00
<b>Other Expense</b>			
<b>8500 Depreciation Straight Line</b>	0.00	0.00	0.00
<b>7777 - Bad Debt Expense</b>	1,035.00	47.53	317.00
<b>8010 - Other Expenses</b>	0.00	0.00	0.00
<b>9150 - Depreciation Expense-Equipment</b>	54,560.00	56,350.00	56,350.00
<b>9200 - Interest Expense</b>	41,500.00	24,050.00	24,050.00
<b>9955 - Damage Expense</b>	0.00	0.00	0.00
<b>9989 - Fines &amp; Penalties</b>	2,000.00	4,511.23	368.50
<b>9999 - Temporary Exchange Account</b>	0.00	0.00	0.00
<b>Total Other Expense</b>	99,095.00	84,958.76	81,085.50
<b>Net Other Income</b>	-99,095.00	326,041.24	-81,085.50
<b>Net Income</b>	<b>-57,957.01</b>	<b>327,518.37</b>	<b>-105,358.40</b>



01/08/18

01/08/18

Accrual Basis

Future Sanitation, Inc.

**Profit & Loss**

January through December 2015

	<b>TOTAL</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 - Revenue - Roll Off	1,852,359.81
4020 - Revenue - Commercial	120,270.29
4021 - Ocean County Comm Route	6,772.86
4030 - Revenue - Residential	18,252.30
4800 - Revenue - Fuel Surcharge	379.55
4850 - Revenue - Recycling Revenue	
4990 - JFD - Rebate	17,540.98
4850 - Revenue - Recycling Revenue - Other	9,106.08
<b>Total 4850 - Revenue - Recycling Revenue</b>	<b>26,647.06</b>
<b>4910 - Municipal Revenue</b>	
4930 Nutley North	1,049,700.00
4931 Bloomfield North	1,128,284.00
4932 Hillsdale North	371,914.92
4933 Hawthorne North	472,459.83
4934 Garfield North	202,800.00
4935 Lodi Branch North	268,612.08
4936 Rochelle Park North	101,160.00
4937 Little Ferry North	298,894.46
4938 Passaic BOE North	153,801.50
4939 Monnachie North	44,329.92
4914 - Keyport - Disposal Rev.	76,689.41
4915 - Oceanport - Disposal Rev.	0.00
4916 - Matawan - Disposal Rev.	110,791.65
4919 - Manalapan - Disposal Rev.	663,791.31
4922 - Holmdel - Contract Rev.	87,834.96
4924 - Keyport - Contract Rev.	230,098.40
4925 - Oceanport - Contract Rev.	223,290.75
4926 - Matawan - Contract Rev.	250,800.00
4929 - Manalapan - Contract Revenue	1,359,530.42
4935 - Freehold - Contract Revenue	366,507.00
4936 - Freehold - Disposal Revenue	17,583.34
<b>Total 4910 - Municipal Revenue</b>	<b>7,478,873.95</b>
4932 - Municipal Revenue - North	-75,552.00
4933 - Roll Off Revenue - North	1,124,861.80
4987 - Recycling Tax Credit	84,228.66
4989 - Miscellaneous Income	
4900 - Revenue - Extras	203,815.37
4989 - Miscellaneous Income - Other	492,405.26
<b>Total 4989 - Miscellaneous Income</b>	<b>696,220.63</b>
4998 - Sales - Credit	-17,837.09
6666 - Misc	415,701.50
<b>Total Income</b>	<b>11,731,179.32</b>
<b>Cost of Goods Sold</b>	

C-23 PM

01/08/18

Accrual Basis

Future Sanitation, Inc.

**Profit & Loss**

January through December 2015

	<b>TOTAL</b>
5034 North Drivers Front End	71,602.50
5035 North Drivers Front End OT	43,217.94
5036 North Lifter	855,265.26
5037 North Lifter OT	216,509.63
5038 North Muni Driver	543,955.75
5039 North Muni Driver OT	146,843.10
5040 North Mechanic	229,514.75
5041 North Mechanic OT	125,078.09
5042 North Roll Off	170,966.50
5043 North Roll Off OT	56,079.70
5044 South Lifter	428,913.88
5045 South Lifter OT	75,390.11
5046 South Muni Driver	486,219.25
5047 South Muni Driver OT	133,730.81
5048 South Mechanic	170,766.17
5050 South Roll Off	211,704.45
5051 South Roll Off OT	65,089.37
5052 Payroll Taxes North Cogs	294,101.09
5053 Workers Comp North Cogs	380,475.55
5054 Worker Comp South Cogs	238,857.78
5055 Payroll Tax South Cogs	187,513.70
5000 - Disposal Cost	836,184.10
5003 - Municipal Disposal	929,844.83
5004 - Disposal - North	652,113.75
5030 - Labor Cost	74,464.62
5042 - Casual Labor	8,887.84
5049 - 5049 South Mechanic OT	21,457.24
5050 - Fuel Cost	360,182.86
5051 - Fuel Cost - North	338,108.20
5062 - Subcontractor-Hauler	26,968.56
5063 - Equipment Rental	1,500.00
5245 - Tolls	22,065.97
<b>Total COGS</b>	<b>8,403,573.35</b>
<b>Gross Profit</b>	<b>3,327,605.97</b>
<b>Expense</b>	
6125 - Charge Card Discount Fee	-3,248.32
6487 - Payroll Processing Fees	143,612.48
6527 Route Expense	15.00
5060 - R&M - Equip & Vehicle	813,553.82
5090 - Small Tools & Supplies	15,646.01
5100 - Tire Expense	91,394.71
5200 - Commission Expense	440.00
5456 - Towing	30,469.10
6033 - Uniforms	5,167.21
6120 - Bank Service Charges	23,023.22

C-23 PM

01/08/18

Accrual Basis

Future Sanitation, Inc.

**Profit & Loss**

January through December 2015

	<b>TOTAL</b>
6121 · Cleaning Expense	200.00
6140 · Contributions	100.00
6160 · Dues and Subscriptions	500.00
6180 · Insurance Expense	
5043 · Health Insurance	142,557.80
6181 · Life Insurance	558.76
6184 · Bond Expense	22,300.00
6185 · Insurance - G/L & Auto	164,632.83
6186 · Auto Insurance	238,412.48
6188 · Disability & Unemp Insurance	8,428.94
6189 · Insurance - Health	227.42
6180 · Insurance Expense - Other	214,635.12
Total 6180 · Insurance Expense	791,753.35
6230 · Licenses and Permits	86,683.33
6250 · Postage and Delivery	5,417.30
6260 · Printing and Reproduction	1,809.61
6266 · DEP Fee	7,500.00
6270 · Professional Fees	6,000.00
6290 · Rent	214,383.91
6320 · Computer Expense	9,678.99
6322 · Testing Expense	963.80
6340 · Telephone	75,456.14
6350 · Entertainment & Meals	14,426.46
6380 · Travel Expense	39,529.89
6390 · Utilities	43,986.44
6485 · Office Expense	13,338.01
6525 · CC Fees Expense	28,624.13
6544 · Lease Expense	8,865.65
6550 · G&A Employee Cost	
6551 Office Salary North	173,124.48
6552 Office Salary South	384,498.76
6553 Payroll Tax North	20,552.67
6554 Payroll Tax South	49,375.64
6560 Office Workers Comp North	1,161.68
6561 Workers Comp Office South	21,300.20
6557 · Salaries - Salesmen	74,355.73
6569 · Reimbursed Employee Expense-G&A	41,427.34
6550 · G&A Employee Cost - Other	15,900.85
Total 6550 · G&A Employee Cost	781,697.35
6630 · Collection Service Fee	855.00
6645 · Advertising Expense	25.00
6655 · Legal Fees	34,630.35
66900 · Reconciliation Discrepancies	-292.85
6735 · Data Process	150.00
6785 · Inspection Expense	1,024.28

C-23 PM

01/08/18

Accrual Basis

## Future Sanitation, Inc.

**Profit & Loss**

January through December 2015

	<b>TOTAL</b>
<b>6820 - Taxes</b>	
6860 - State	1,991.73
6865 - Heavy Vehicle Use Tax	9,648.00
6820 - Taxes - Other	12,777.93
<b>Total 6820 - Taxes</b>	<b>24,417.66</b>
<b>6885 - Admin Fee</b>	<b>912.00</b>
<b>6999 - Miscellaneous Expenses</b>	
2012 - Chase Credit Card Payment	2,963.56
6999 - Miscellaneous Expenses - Other	113,012.83
<b>Total 6999 - Miscellaneous Expenses</b>	<b>115,976.39</b>
<b>8855 - Late Fee</b>	<b>890.24</b>
<b>Total Expense</b>	<b>3,429,575.66</b>
<b>Net Ordinary Income</b>	<b>-101,969.69</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 - Interest Income	-1,600.00
7788 - Gain/Loss Sale or Trade Assets	579,278.01
<b>Total Other Income</b>	<b>577,678.01</b>
<b>Other Expense</b>	
8500 Depreciation Straight Line	469,228.00
7777 - Bad Debt Expense	2,252.48
8010 - Other Expenses	7,006.60
9150 - Depreciation Expense-Equipment	167,260.00
9200 - Interest Expense	202,302.37
9955 - Damage Expense	70.62
9989 - Fines & Penalties	13,521.11
9999 - Temporary Exchange Account	-23,152.54
<b>Total Other Expense</b>	<b>838,488.64</b>
<b>Net Other Income</b>	<b>-260,810.63</b>
<b>Net Income</b>	<b>-362,780.32</b>